

Payroll tax obligations in Vermont

JFO/jm; February 22, 2019

For Uninsured Employee earning \$17,600	Payments Made by				Notes
	Employer		Employee		
State paid sick leave		1.92%			1 hour of earned sick time for every 52 hours of actual work, including overtime; may use up to 40 hours per year starting 2019; not apply to business with <=5 FT employees 1.1% on wages up to \$17,600 through 6/30/2019, then drops to \$15,600 0.6% on earnings up to \$7,000 WC rate plus 1.4% on premiums paid for administration of the fund On wages up to \$132,900 No maximum On wages in excess of \$200,000 in a calendar year 1st 4 uncovered FTEs are exempt; rate is on Form HC-1; In 2018, \$163.20 per uncovered FTE Employee >4 On wages up to \$150,000
State Unempl Insurance (0.8%-6.5%)		1.10%			
Federal Unempl Insurance	\$42.00				
Workers' compensation (0.6%- 6.0%)	\$5.42	2.20%			
FICA		6.20%		6.20%	
Medicare		1.45%		1.45%	
Additional Medicare Tax withholding					
Health care fund employer assessment	\$163.20				
Paid family leave proposed					
Sum	\$210.62	12.87%		7.65%	
Grand Total	\$2,476.28		\$1,346.40		\$3,822.68
As share of wages	14.1%		7.7%		

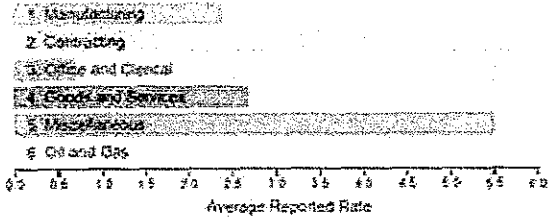
For Uninsured Employee earning \$250,000	Payments Made by				Notes
	Employer		Employee		
State paid sick leave		1.92%			1 hour of earned sick time for every 52 hours of actual work, including overtime; use up to 40 hours per year starting 2019; not apply to business with <+5 FT employees On wages up to \$17,600 through 6/30/2019, then drops to \$15,600 0.6% on earnings up to \$7,000 WC rate plus 1.4% on premiums paid for administration of the fund On wages up to \$132,900 No maximum 0.9% on wages in excess of \$200,000 in a calendar year 1st 4 uncovered FTEs are exempt; rate is on Form HC-1; In 2018, \$163.20 per uncovered FTE Employee >4 On wages up to \$150,000
State Unempl Insurance (1.1%; 0.8%-6.5%)	\$193.60				
Federal Unempl Insurance	\$42.00				
Workers' compensation (0.6%- 6.0%)	\$77.00	2.20%			
FICA	\$8,239.80		\$8,239.80		
Medicare		1.45%		1.45%	
Additional Medicare Tax withholding			\$ 450.00		
Health care fund employer assessment if employee has no health insurance	\$163.20				
Paid family leave proposed					
Sum	\$8,715.60	5.57%	\$8,689.80	1.45%	
Grand Total	\$22,648.29		\$12,314.80		\$34,963.09
As share of wages	9.1%		4.9%		

Pricing Analysis by Policy Year

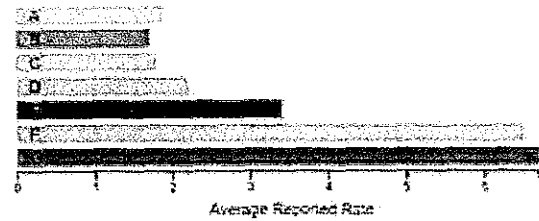
Average Reported Rate
 Average Least Cost Experience Mod

Year: Quarter:

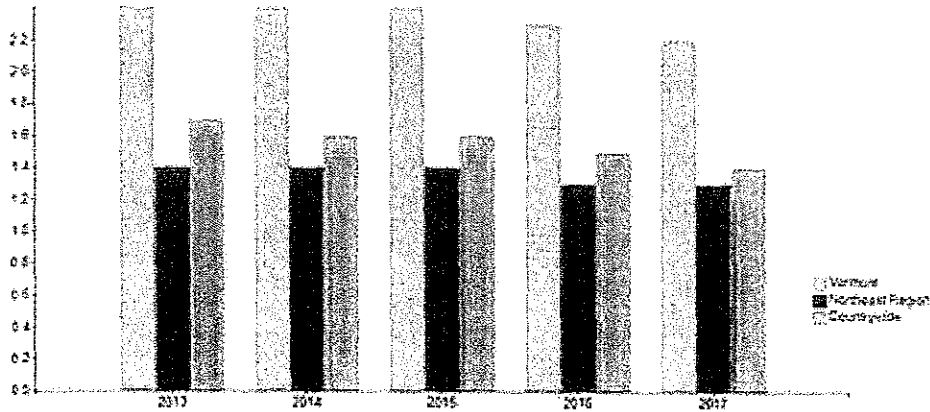
Click to Filter by Industry Group



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Vermont Average Reported Rate



* Northeast Region includes data for Connecticut, District of Columbia, Maine, Maryland, New Hampshire